

REDEVELOPMENT AGENCY

The Redevelopment Agency was created in the early 1970's pursuant to California's Health and Safety Code and Community Redevelopment Law. In October 2004, the City Council and Redevelopment Agency Board approved the merger of three of its project areas into one. The Golden State, South San Fernando, and City Centre Redevelopment Project Areas became the newly titled Burbank Merged and Amended Project Area. The City of Burbank now has two redevelopment project areas: the existing West Olive Project Area and the Burbank Merged and Amended Project Area. The merger was introduced as a financial tool to allow flexibility in the use of tax increment revenue within the merged areas. This flexibility will allow the Agency to concentrate on projects in areas of greatest need and highest priority. All three areas will continue to be identified as the Golden State, City Centre, and South San Fernando Project Areas.

It is important to note that while technically the three project areas have become one, each still maintains its own Project and Redevelopment Plan with specific expiration date. Within the next four years both the Golden State and City Centre Plans will be expiring; the Golden State Redevelopment Project Area (created in 1970, sunsetting in December 2013) and the City Centre Redevelopment Project Area (created in 1971, sunsetting in October 2014). As a result, the amount of tax increment generated will only be available to fund debt obligation, which includes the housing fund, bonded debt, and long-term debt. Consequently, this limited use of tax increment will impact Agency funding for City expenses, such as, indirect costs and funding staff within the Agency and other departments.

The Redevelopment Agency operates as the Housing and Redevelopment Division of the Community Development Department, with the City Manager serving as Executive Director and the Community Development Director as Assistant Executive Director. City Council Members also serve as Agency Board Members. This Division also manages the City's Economic Development Program, the Home Investment Partnership (HOME) Program, the Community Development Block Grant (CDBG) Program, the Section 8 Program, and the City's real estate functions. Please note that both CDBG and Section 8 General Fund budgets are located in a separate section of the budget.

OBJECTIVES

Redevelopment Agency staff implements the goals adopted in the Redevelopment Plan for each project area. The goals and objectives aim to rehabilitate and revitalize blighted and deteriorated areas via various methods of Redevelopment Agency participation. The four primary areas of focus for each project area are: the removal of blight, business retention and attraction which will help create and retain jobs, infrastructure improvements, and preservation and creation of affordable housing.

The Golden State Project Area continues to evolve from industrial land use and intensity to more office and media related uses, as seen with the phased development of the Media Studios North Project. The Agency continues to support the evolution of this project area.

The City Centre Redevelopment Project Area continues to be a major focus of redevelopment activity with new construction and the implementation of various programs and projects to revitalize Downtown. The 118-unit mixed-use Collection Project (Phase II of the Burbank Entertainment Village Project) was recently completed adding 457 parking spaces. The Agency continues to seek opportunities to facilitate the future development of Opportunity Sites 5 and 6B. However, during these challenging economic times the redevelopment of these sites in the upcoming fiscal year is questionable.

In the upcoming year, the Agency hopes to continue to use the Downtown Tenant Assistance Program to fill underutilized properties in Downtown. Through its partnership with the Property-Based Business Improvement District (Downtown Burbank Partners), the Agency will continue its efforts to achieve the goals and objectives within the Downtown Management District Plan, which consists of the Smart Parking signage, and various marketing and promotional events.

The South San Fernando Redevelopment Project Area will continue to grow and develop, facilitated by the completion of several major developments, such as, the South San Fernando Streetscape Project, San Fernando Walk, and the Robert Ovrum Park. These developments will provide opportunities for additional private investment. The Agency will continue to facilitate enhancements to the Project Area, particularly in adaptive re-use and trans-oriented development.

OBJECTIVES - (cont.)

Within the West Olive Redevelopment Project Area, the Media District Specific Plan has established the framework for development and infrastructure improvements. The focus of this Redevelopment Project Area has been to help implement transportation improvements such as the State Route 134 Ramp Project as well as street improvements.

In response to these challenging times the Agency has a more aggressive Economic Development Program. Funds for this program are appropriated in the Merged Redevelopment Project Area Fund 306. The Agency will focus on implementing the Economic Development Strategy. The strategy includes a City-wide Business Assistance Program, a "Shop Burbank" campaign to help existing retailers, a Visitor and Restaurant Guide and an overall marketing campaign to support both the commercial and residential real estate sectors. In addition, the Agency will continue to oversee the ongoing operation of Team Business. Team Business provides resources such as training and consulting services to residents and business owners in Burbank by partnering with the Burbank Chamber of Commerce, CHARO Development Corporation, University of Redlands, and Woodbury University. Team Business works towards meeting the needs of existing small businesses as well as helping those who wish to start new businesses by providing counseling and access to resources, including funding.

Furthermore, the Division will pursue its efforts within the Magnolia Park area to implement various events and improvements through the Magnolia Park Business Improvement District. The District will undertake various efforts including maintenance, marketing events including the annual Holiday in the Park, and addressing parking issues. Construction on the Burbank Boulevard Streetscape Project was also completed in March 2008. The Streetscape Project provided improvements such as traffic signal synchronization, hardscape and landscape improvements, and landscape medians along the 2.2-mile stretch of "The Boulevard".

The Low and Moderate Income Housing Fund provides funding for the Agency's Affordable Housing Strategy. The Agency's Affordable Housing Strategy implements the developments, programs and activities recommended by the Blue Ribbon Task Force on Affordable Housing adopted in 2003 including: the continuation of the Residential Rehabilitation Programs for single-family and multi-family property owners; land assemblage for mixed-use and in-fill development; and working to identify strategically located distressed residential properties for acquisition and rehabilitation.

In addition, during the next Fiscal Year, the Agency will continue to work closely with the Burbank Housing Corporation (BHC) to acquire an additional 20 units in the Focus Neighborhoods, rehabilitate them and make them available to low and moderate-income households as outlined in the Agency's Affordable Housing Acquisition Strategy, and authorized by the City Council and Redevelopment Agency Board in 2006.

In addition to future acquisition and rehabilitation efforts in partnership with BHC, the Agency will pursue opportunities for future home ownership developments and possible transitional housing opportunities within the Focus Neighborhoods. New owner-occupied residential development will meet the Blue Ribbon Task Force goal of expanding home ownership opportunities for low and moderate-income residents. Possible transitional housing would meet the need of providing housing to special needs populations.

Like the rest of the nation, staff is monitoring foreclosure activity and has tracked foreclosure trends since August 2008 and will continue to track foreclosure activity in order to provide up-to-date information, resources and support to existing homeowners facing foreclosure with an emphasis placed on tracking legislation and potential government funding (i.e. Housing & Economic Recovery Act of 2008 and the American Recovery and Reinvestment Act of 2009). Statistics show that less than one percent of single-family homes and condominiums in Burbank are either in pre-foreclosure or foreclosure state. While Burbank has not been as significantly impacted as neighboring communities have been, resources for residents and information on funding availability and relief are just as vital to the Burbank community. In the meantime, Agency staff is working closely with the License and Code Services Division to ensure that properties that have been foreclosed do not become a nuisance in the community.

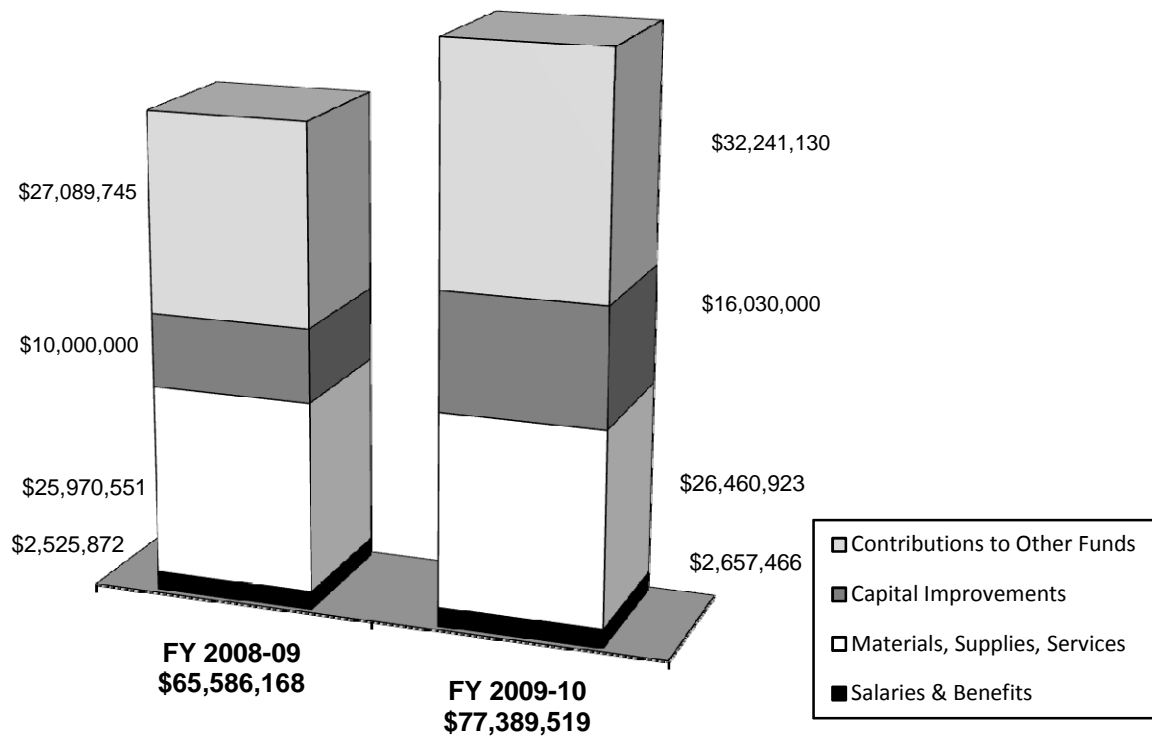
The following pages contain the two Redevelopment Agency Project Area budgets, as well as the Low and Moderate Income Housing Fund budget. All staff years appear in the Merged Project Area budget; however, appropriations for Salaries and Benefits are allocated within the two Project Areas and the Low and Moderate Income Housing Fund.

REDEVELOPMENT AGENCY- (cont.)

DEPARTMENT SUMMARY (Includes Debt Service Funds)

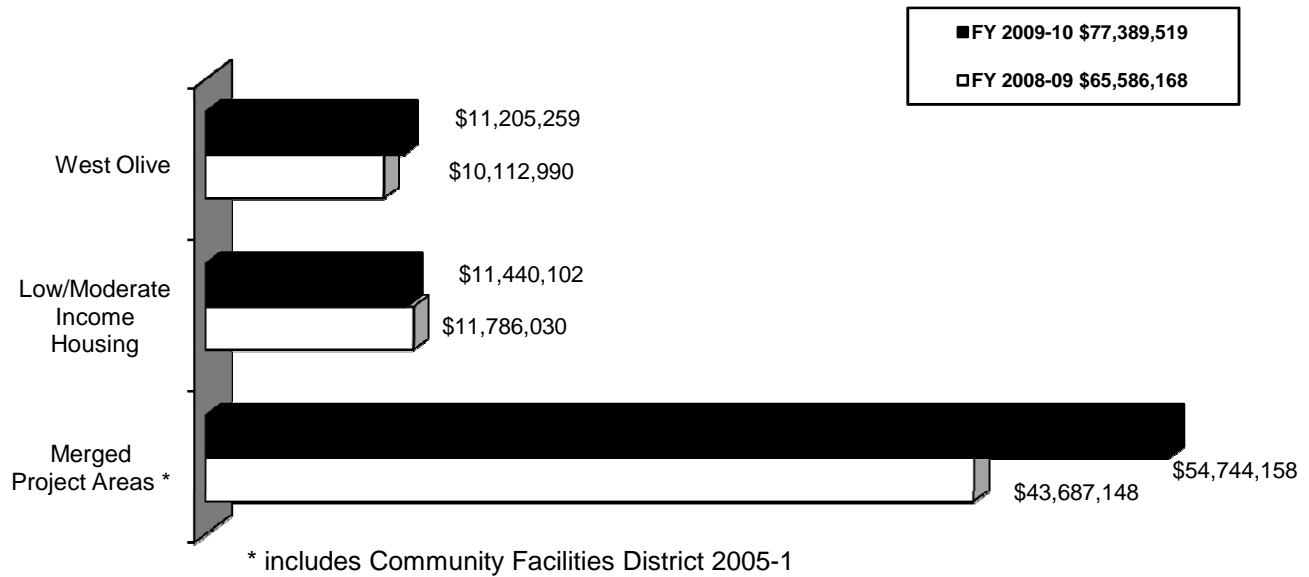
	EXPENDITURES 2007-08	BUDGET 2008-09	BUDGET 2009-10	CHANGE FROM PRIOR YEAR
Salaries & Benefits	\$ 2,183,194	\$ 2,525,872	\$ 2,657,466	\$ 131,594
Materials, Supplies, Services	25,674,221	25,970,551	26,460,923	490,372
Capital Improvements	7,470,603	10,000,000	16,030,000	6,030,000
Contributions to Other Funds	23,935,164	27,089,745	32,241,130	5,151,385
TOTAL	\$ 59,263,182	\$ 65,586,168	\$ 77,389,519	\$ 11,803,351

REDEVELOPMENT AGENCY *Agency Summary*

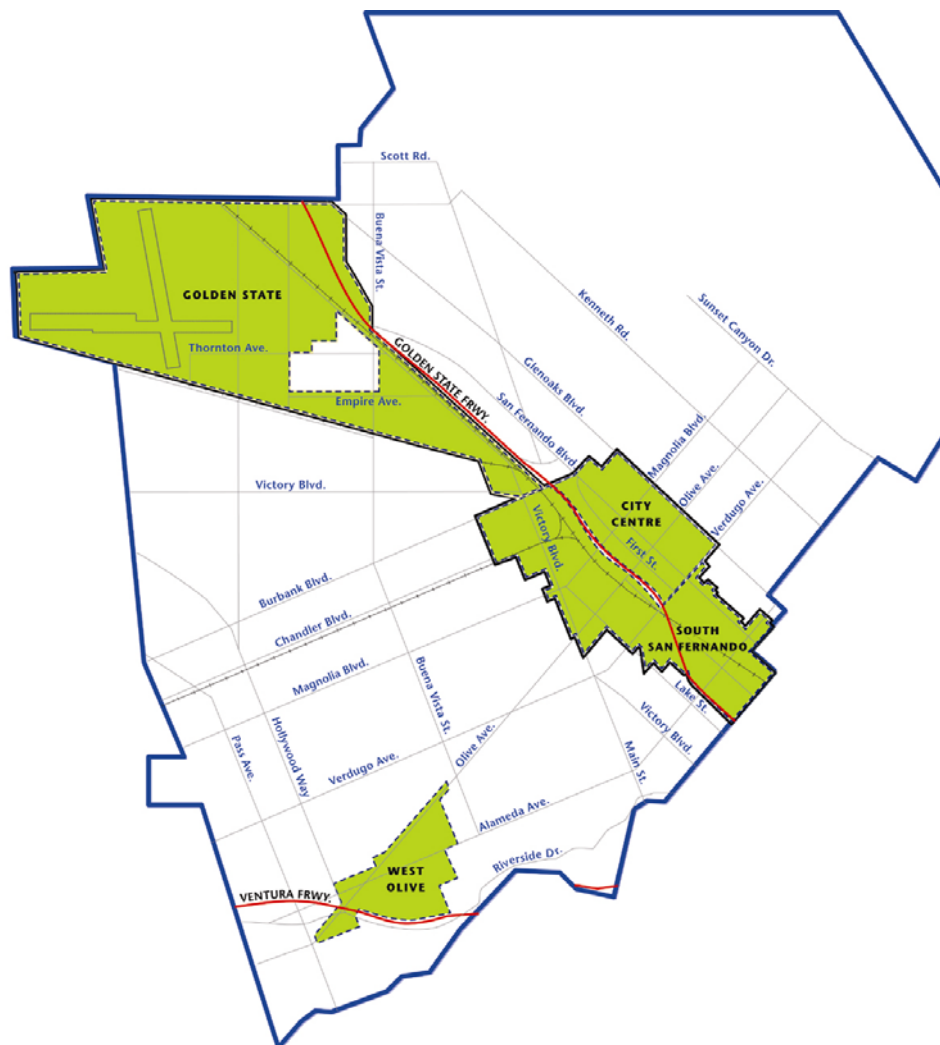


Summary by Fund

(Includes Debt Service Funds)



BURBANK REDEVELOPMENT PROJECT AREAS



West Olive Redevelopment Project Area

303CD21A / CD22A

The focus of the West Olive Redevelopment Project Area has been to provide assistance on transportation and public infrastructure improvements such as the State Route 134 Hollywood Way Ramp Project, Olive Avenue street improvements, and is currently working on plans to renovate the Johnny Carson Park. In addition, the Agency continues to assist with implementing the Media District Specific Plan (MDSP) which has established the framework for new development and infrastructure improvements in this project area. The media industry continues to be the driving force in this area and the source of new development as seen with the completed Pinnacle office development and the recent completion of the Pointe Office project.

OBJECTIVES

- Monitor construction of development within the West Olive Project Area.
- Continue implementation of the MDSP.
- Facilitate development of the North Triangle properties, as appropriate.
- Coordinate/assist with infrastructure projects such as the State Route 134 Ramp Project and Olive Avenue Street Improvements from Naomi Avenue to Catalina Street.
- Coordinate the rehabilitation of Johnny Carson Park.

BUDGET HIGHLIGHTS

The Agency will appropriate \$500,000 to the Johnny Carson Park Rehabilitation Capital Improvement Project on an annual basis until FY 2011-12. With this appropriation, the Agency has already set aside \$1 million of the estimated \$2.5 million required for the park renovation.

FUND SUMMARY

	EXPENDITURES 2007-08	BUDGET 2008-09	BUDGET 2009-10	CHANGE FROM PRIOR YEAR
Salaries & Benefits	\$ 37,360	\$ 94,997	\$ 46,559	\$ (48,438)
Materials, Supplies, Services	156,482	197,926	192,090	(5,836)
Capital Improvements		1,400,000	500,000	(900,000)
TOTAL	\$ 193,842	\$ 1,692,923	\$ 738,649	\$ (954,274)

Low and Moderate Income Housing Fund

305CD23A

Effective January 1, 1986, the provisions of the Health and Safety Code 33334.2 require all California Redevelopment Agencies to set aside 20 percent of tax increment revenues into a Low and Moderate Income Housing Fund subject to existing debt and planned or proposed projects. The Burbank Merged and Amended Project Area, (Golden State, City Centre, and South San Fernando Project Areas) and the West Olive Project Area Debt Service budgets all contribute funds into the 20 percent Housing Set-Aside Fund 305. Housing programs, developments and activities are geared toward providing a variety of affordable housing types. These housing types include: rental and ownership housing; for households with varying incomes. During the next year, the Agency will continue its partnership with the Burbank Housing Corporation (BHC) to acquire and rehabilitate properties to provide affordable rental housing. Staff will also work with BHC on developing a homeownership development in the Peyton Grismer Focus Neighborhood, and explore the option to provide transitional housing opportunities in other Focus Neighborhoods. Finally, the Agency will implement the Objectives as outlined below.

Housing activities (including programs and developments) are geared toward providing housing for various household incomes and types found throughout the City.

OBJECTIVES

- Create and build community in conjunction with affordable housing, with emphasis on community building through integration of neighborhood serving uses.
- Continuation of the Residential Rehabilitation Program.
- Work in conjunction with the BHC to create a minimum of 20 new affordable housing units a year.
- Work toward the development of opportunity sites in the City Centre and South San Fernando Project Areas.
- Continue to support acquisition and rehabilitation activities in Focus Neighborhoods (Peyton Grismer, Golden State, Elmwood, Lake-Alameda, and Verdugo Lake).
- Develop a future affordable homeownership opportunity for low- and moderate-income households within the five Focus Neighborhoods.

BUDGET HIGHLIGHTS

The Agency will continue the implementation of program recommendations from the Blue Ribbon Task Force on Affordable Housing by supporting acquisition and rehabilitation activities in Focus Neighborhoods, with an emphasis on community building through the integration of neighborhood serving uses and development of mixed-income and affordable housing. Furthermore, the Agency will seek acquisition opportunities for future homeownership development projects.

For FY 2009-10, the Agency has decreased funding for Outside Legal Services, Appraisal Services, Professional Services, and Real Estate Services. There was a slight increase in engineering consultants due to the services provided to properties within the acquisition/rehabilitation program.

FUND SUMMARY

	EXPENDITURES 2007-08	BUDGET 2008-09	BUDGET 2009-10	CHANGE FROM PRIOR YEAR
Salaries & Benefits	\$ 926,586	\$ 1,237,377	\$ 1,259,388	\$ 22,011
Materials, Supplies, Services	1,901,223	2,548,653	2,180,714	(367,939)
Capital Improvements	812,619	8,000,000	8,000,000	
TOTAL	\$ 3,640,428	\$ 11,786,030	\$ 11,440,102	\$ (345,928)

Burbank Merged and Amended Project Area

Golden State, City Centre & South San Fernando

306CD21A

The Burbank Merged and Amended Project Area incorporates the Golden State Redevelopment Project Area (created in 1970, sunseting in December 2013) City Centre Redevelopment Project Area (created in 1971, sunseting in October 2014), and South San Fernando Project Area (created in 1997, sunseting in June 2028). During the FY 09-10, the Agency will focus its efforts to preserve, enhance, and expand the economic base of the community. Goals and programs have been established within the city-wide Economic Development Strategy, which includes (among other things) the Business Assistance Program and the city-wide marketing campaign called "Shop Burbank" program. The Business Assistance program is designed to fill critical vacancies City-wide, while the "Shop Burbank" program is a collaboration of retailers and restaurants that encourages local residents to spend their dollars in Burbank by offering shopping incentives. In addition, the Agency will continue its revitalization efforts within Downtown Burbank by partnering with the Downtown Property-Based Business Improvement District. With the completion of the Collection, a mixed-use residential and retail project, an additional 276 public parking spaces were added to Downtown launching the Smart Signage Program within all of the public parking structures, which is scheduled to commence construction in late 2009.

OBJECTIVES

- Continue Economic Development programs designed to retain and expand existing and attract new Burbank businesses.
 - Continue to expand the commercial base by promoting economic development and local employment opportunities in the area.
 - Expand the "Shop Burbank" program by adding additional holidays to the roster of events.
 - Manage projects approved in the Capital Improvement Program.
 - Coordinate and assist with new infrastructure improvements.
 - Encourage development/redevelopment of properties incorporating or supporting the use of integrated, inter-modal, regional, and City-wide transportation.
 - Encourage cooperation and participation by residents, businesses, property owners, public agencies, and community organizations in improving the project areas.
 - Work with property owners and environmental protection agencies to "clean-up" sites of significant, known contamination.
 - Continue to promote the goals and benefits of redevelopment through community awareness and education.
 - Continue to support special events in Downtown in cooperation with the Downtown Burbank Partnership.
 - Continue to eliminate and prevent the conditions of blight.
 - Work with the Public Works Department and Planning Division to improve parking circulation in the Magnolia Park area.
- **Golden State Project Area**
 - Market commercial and industrial real estate opportunities.
 - Monitor the renovation of the Airport Marriott Hotel and Convention Center.
 - **City Centre Project Area**
 - Continue to support leasing opportunities of the Burbank Town Center.
 - Continue to implement the Business Assistance Program (formerly known as the Downtown Tenant Assistance Program).
 - Continue to implement the Property-Based Business Improvement District Management Plan.
 - Continue to implement the comprehensive marketing strategy for Downtown.
 - Facilitate the development of Opportunity Site 5.
 - Facilitate the development of Opportunity Site 6B.
 - Implement the Downtown Parking Management Program.
 - **South San Fernando Project Area**
 - Facilitate development opportunities as they arise.

Burbank Merged and Amended Project Area

Golden State, City Centre & South San Fernando

306CD21A

BUDGET HIGHLIGHTS

For FY 2009-10, the Agency has decreased funding in Engineering Services, Planning, Survey & Design, Outside Legal Services, Real Estate Services, and Building Grounds Maintenance & Repair. The increases in Appraisal Services and Relocation & Negotiation are attributed to the I-5 realignment and possible pre-development activities within Opportunity Sites as they arise.

The increase in Other Professional Services, Economic Development and Team Business are associated with the Economic Development Program, which includes: Downtown and Magnolia Park improvements, events, and marketing; and City-Wide Economic Development efforts.

	EXPENDITURES 2007-08	BUDGET 2008-09	BUDGET 2009-10	CHANGE FROM PRIOR YEAR
Salaries & Benefits	\$ 1,119,858	\$ 1,087,995	\$ 1,233,925	\$ 145,930
Materials, Supplies, Services	2,677,083	3,693,979	3,874,324	180,345
Capital Improvements	6,657,984	600,000	7,530,000	6,930,000
TOTAL	<u>\$ 10,454,925</u>	<u>\$ 5,381,974</u>	<u>\$ 12,638,249</u>	<u>\$ 7,256,275</u>

Burbank Merged and Amended Project Area

Workforce Connection

306MS02B

WorkForce Connection is a grant-funded, self-assisted employment program that services the public by allowing them access to a variety of media venues that provide various job search techniques as well as job opportunities. This satellite resource center for the Verdugo Job Partnership Act includes access to the internet and phone and fax facilities to assist individuals in their job search.

OBJECTIVES

- Continue to provide job search resources to individuals.
- Maintain compliance with requirements put forth by the Verdugo Job Center.

PROGRAM SUMMARY

	EXPENDITURES 2007-08	BUDGET 2008-09	BUDGET 2009-10	CHANGE FROM PRIOR YEAR
Salaries & Benefits	\$ 99,390	\$ 105,503	\$ 117,594	\$ 12,091
Materials, Supplies, Services	17,653	18,783	18,461	(322)
TOTAL	<u>\$ 117,043</u>	<u>\$ 124,286</u>	<u>\$ 136,055</u>	<u>\$ 11,769</u>

West Olive Redevelopment Project Area

303CD21A

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2007-08	FY 2008-09	FY 2009-10	PRIOR YEAR
SALARIES & BENEFITS					
60001	Salaries/Wages Non-Safety	\$ 27,312	\$ 69,271	\$ 33,583	\$ (35,688)
60006	Overtime Non-Safety		500	500	
60012	Fringe Benefits Non-Safety	9,896	25,226	12,476	(12,750)
60031	Payroll Adjustment	152			
		37,360	94,997	46,559	(48,438)
MATERIALS, SUPPLIES, SERVICES					
DISCRETIONARY					
62040	Engineering Services		\$ 7,000	\$ 2,000	\$ (5,000)
62050	Planning, Survey & Design	1,019	5,000		(5,000)
62085	Other Professional Services		5,000	5,000	
62095	Project Studies		2,500		(2,500)
62135	Governmental Services	162	500	500	
62150	Agency Board Expense	500	2,000	2,000	
62300	Special Departmental Supplies	69	750		(750)
62310	Office Supplies	738	750		(750)
62450	Building Grounds Maint & Repair	408	2,000	2,000	
62520	Public Information		1,000	1,000	
62895	Miscellaneous	229	500		(500)
NON-DISCRETIONARY					
62220	Insurance	11,853	11,853	13,252	1,399
62235	Services of Other Dept - Indirect	139,178	156,350	163,764	7,414
62496	F537 Computer Equip Rental	2,326	2,723	2,574	(149)
		156,482	197,926	192,090	(5,836)
CAPITAL IMPROVEMENTS					
70002.1845	BuenaVista (Riverside - Alameda)		\$ 900,000		\$ (900,000)
70003.1769	Johnny Carson Park Rehabilitation		500,000	500,000	
			1,400,000	500,000	(900,000)
PROGRAM TOTAL		\$ 193,842	\$ 1,692,923	\$ 738,649	\$ (954,274)

Low Moderate Income Housing Fund

305CD23A

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2007-08	FY 2008-09	FY 2009-10	PRIOR YEAR
SALARIES & BENEFITS					
60001	Salaries/Wages Non-Safety	\$ 678,345	\$ 906,251	\$ 918,321	\$ 12,070
60006	Overtime Non-Safety		2,400	2,400	
60012	Fringe Benefits Non-Safety	247,033	328,726	338,667	9,941
60031	Payroll Adjustment	1,208			
		926,586	1,237,377	1,259,388	22,011
MATERIALS, SUPPLIES, SERVICES					
DISCRETIONARY					
62040	Engineering Services		\$ 46,000	\$ 55,000	\$ 9,000
62045	Appraisal Services	34,800	230,000	145,000	(85,000)
62050	Planning, Survey & Design	111,608	168,500	145,000	(23,500)
62055	Outside Legal Services		85,000	20,000	(65,000)
62085	Professional Services	336,119	512,000	444,500	(67,500)
62085.1000	Real Estate Services	23,950	121,000	73,000	(48,000)
62150	Agency Board	500	1,500	1,500	
62155	Relocation & Negotiation	172,858	150,000	110,000	(40,000)
62265	Relocation Payments	9,624			
62275	Single Family Rehab Loan	151,243	315,000	315,000	
62280	Multi Family Rehab Loan	101,110	125,000	125,000	
62285	Residential Rehab Rebate	5,400			
62285.1000	Single Family Grant Program	52,120	67,500	67,500	
62285.1003	BHC Developer Fee	177,874			
62285.1004	Elliott Management	16,455			
62300	Special Departmental Supplies	4,760	5,000	5,000	
62310	Office Supplies	638	4,000	4,000	
62420	Books and Periodicals	352	1,000	1,000	
62450	Building Grounds Maint & Repair	(293)	65,000	32,500	(32,500)
62520	Public Information	23,588	35,000	35,000	
62520.1000	Community Programs	100,329	90,000	90,000	
62700	Memberships & Dues	274	1,190	1,190	
62710	Travel		350	350	
62755	Training	1,357	3,325	3,325	
62895	Miscellaneous	502	25,000	2,500	(22,500)
NON-DISCRETIONARY					
62000	Utilities		10,000	10,000	
62220	Insurance	11,853	11,853	13,252	1,399
62235	Services of Other Dept - Indirect	550,448	463,004	469,514	6,510
62470	F533 Office Equip Rentals	166			
62496	F537 Computer Equip Rental	13,588	12,431	11,583	(848)
		1,901,223	2,548,653	2,180,714	(367,939)
CAPITAL IMPROVEMENTS					
70005.13057	Focus Neighborhood	\$ 1,303,082	\$ 8,000,000	\$ 8,000,000	
71999.00000	Conv Defer Chg - Capital	(490,463)			
		812,619	8,000,000	8,000,000	
PROGRAM TOTAL		\$ 3,640,428	\$ 11,786,030	\$ 11,440,102	\$ (345,928)

Burbank Merged and Amended Project Area
Golden State, City Centre & South San Fernando
306CD21A

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2007-08	FY 2008-09	FY 2009-10	PRIOR YEAR
SALARIES & BENEFITS					
60001	Salaries/Wages Non-Safety	\$ 825,305	\$ 785,093	\$ 887,296	\$ 102,203
60006	Overtime Non-Safety	435	7,000	7,000	
60012	Fringe Benefits Non-Safety	292,872	295,902	339,629	43,727
60031	Payroll Adjustment	1,246			
		1,119,858	1,087,995	1,233,925	145,930
MATERIALS, SUPPLIES, SERVICES					
DISCRETIONARY					
62040	Engineering Services	\$ 112,112	\$ 377,250	\$ 180,000	\$ (197,250)
62045	Appraisal Services	11,656	75,000	86,000	11,000
62050	Planning, Survey & Design	19,160	110,000	10,000	(100,000)
62055	Outside Legal Services		55,000	50,000	(5,000)
62085	Other Professional Services	242,588	268,750	418,750	150,000
62085.1000	Real Estate Services	56,477	159,696	106,000	(53,696)
62095	Project Studies	13,845	104,172	104,172	
62135	Governmental Services	1,613	1,650	1,650	
62150	Agency Board Expense	500	7,000	7,000	
62155	Relocation & Negotiation	10,000	65,000	95,000	30,000
62300	Special Departmental Supplies	8,229	20,550	20,550	
62310	Office Supplies	21,611	20,500	20,500	
62420	Books & Periodicals	1,851	3,000	3,000	
62450	Building Grounds Maint & Repair	120,679	142,600	138,600	(4,000)
62455	Equipment Rentals	3,396	9,575	9,575	
62520	Public Information	31,154	51,000	51,000	
62615	Economic Development	194,255	221,860	390,791	168,931
62615.1000	Team Business	10,889	60,000	67,000	7,000
62615.1001	Magnolia Park	1,908			
62615.1003	Downtown Development	49,714	53,000	53,000	
62675	Downtown PBID Assessment	52,719		93,564	93,564
62700	Membership & Dues	44,898	48,113	48,113	
62710	Travel	1,754	5,250	5,250	
62755	Training	12,552	25,000	25,000	
62895	Miscellaneous	13,383	12,900	12,900	
NON-DISCRETIONARY					
62000	Utilities	31,718	38,000	38,000	
62220	Insurance	23,706	23,706	26,505	2,799
62235	Services of Other Dept - Indirect	1,470,478	1,580,737	1,654,372	73,635
62240	Services of Other Dept - Direct	93,337	103,611	107,302	3,691
62470	F533 Office Equip Rentals	467			
62475	F532 Vehicle Equip Rentals	7,637	12,871	9,517	(3,354)
62485	F535 Comm Equip Rentals		20,660	19,490	(1,170)
62496	F537 Computer Equip Rentals	12,797	17,528	21,723	4,195
		2,677,083	3,693,979	3,874,324	180,345

Burbank Merged and Amended Project Area
Golden State, City Centre & South San Fernando
306CD21A (cont.)

CAPITAL IMPROVEMENTS

62195.1000	Citywide Business Assistance			\$ 1,000,000	\$ 1,000,000
70002.1917	SF Street Improvement			4,950,000	4,950,000
70002.1845	Buena Vista Street Improvements	600,000			(600,000)
70004.15653	Remodeling of Facilities	7,660			
70005.16020	Burbank Blvd Streetscape	6,248,022			
70005.16611	Art Piece at Five Points	150,000			
70005.15914	Smart Signage/Dwntn Pk Mgmt.	40,666			
70005.17675	Americold Demolition	97,932		1,580,000	1,580,000
70005.18363	Kids Comm Dental Clinic	113,654			
70007.16692	Trash Enclosure	50			
		6,657,984	600,000	7,530,000	6,930,000
PROGRAM TOTAL		\$ 10,454,925	\$ 5,381,974	\$ 12,638,249	\$ 7,256,275

Workforce Connection
306MS02B

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2007-08	FY 2008-09	FY 2009-10	PRIOR YEAR
SALARIES & BENEFITS					
60001	Salaries & Wages	\$ 65,548	\$ 66,158	\$ 73,323	\$ 7,165
60006	Overtime - Non Safety	187			
60012	Fringe Benefits	33,727	39,345	44,271	4,926
60031	Payroll Adjustment	(72)			
		99,390	105,503	117,594	12,091
MATERIALS, SUPPLIES, SERVICES					
DISCRETIONARY					
62310	Office Supplies	\$ 3,934	\$ 3,600	\$ 3,600	
62440	Office Equip Maint & Repair	334	550	550	
62455	Equipment Rental	2,016	2,900	2,900	
62895	Miscellaneous	4,088	4,350	4,350	
NON-DISCRETIONARY					
62000	Utilities	3,555	3,600	3,600	
62485	F535 Comm Equip Rentals	3,726	3,783	3,461	(322)
		17,653	18,783	18,461	(322)
PROGRAM TOTAL		\$ 117,043	\$ 124,286	\$ 136,055	\$ 11,769

REDEVELOPMENT AGENCY

Debt Service Funds

Redevelopment Agency Debt Service Funds were established to accumulate funds for payment of tax increment bonds, low and moderate income housing contributions to Fund 305, and payment on other redevelopment debt. Debt Service is primarily financed via property tax increment revenues.

Effective January 1, 1986, the provisions of the State's Health and Safety Code 33334.2 required all Redevelopment Agencies to set aside 20% of its tax increments into a low and moderate income housing fund, subject to existing debt and planned or proposed projects. In December 1985, the Redevelopment Agency Board of Directors adopted for each Redevelopment Project Area a project list and formally identified all existing contractual obligations for each Project Area.

State Health and Safety Code Section 33334.6 has been amended by Assembly Bill 1735 to require that when a Redevelopment Agency sets aside less than the required 20% due to existing obligations or the need to complete previously planned activities, a deficit in the amount of the difference between the amount deposited and 20% is automatically created as an indebtedness of the Project Area, and the Redevelopment Agency must adopt a plan to eliminate that deficit in subsequent years. The creation of a deficit was previously optional.

The Redevelopment Agency staff began to set aside 20% for low and moderate income housing in FY 1988-89. In FY 1990-91, a separate fund (Fund 305) was established to account for low and moderate income housing. In addition to on-going and future affordable housing development, the Agency will also be administering the Housing Rehabilitation Program that was previously administered by the Housing Authority.

In FY 2004-05, the Golden State, City Centre, and South San Fernando Redevelopment Project Areas were merged forming the Burbank Merged and Amended Project Area. The merger allows the "pooling" of tax increment funds, thereby giving the Agency greater flexibility in the use of funds within the boundaries of the three merged redevelopment project areas. The merger did NOT include the West Olive Redevelopment Project Area.

The amendments to financially merge the three Project Areas do:

- Not alter the boundaries of the Project Areas;
- Not extend the Agency's ability in the three Project Areas to establish additional Project Area debt;
- Not raise the cap on the amount of tax increment the Agency may receive;
- Not change any time limits; and
- Not reestablish lapsed Agency eminent domain authority.

Therefore, the merger allows the taxes attributable to each of the Project Areas which are allocated to the Agency, pursuant to Section 33670(b) of the Redevelopment Law to be allocated to the entire Merged and Amended Project Area. The exception to pooling funds is that each constituent Project Area must first pay its own indebtedness in compliance with resolutions or agreements adopted or approved by the Redevelopment Agency Board prior to the merging of the Project Areas.

Community Facilities District No. 2005-1 will finance a Downtown public parking structure. The parking structure is necessary to meet parking requirements for phase II of the Burbank Entertainment Village Project.

DEPARTMENT SUMMARY

	EXPENDITURES 2007-08	BUDGET 2008-09	BUDGET 2009-10	CHANGE FROM PRIOR YEAR
Materials, Supplies, Services	\$ 20,921,780	\$ 19,511,210	\$ 20,195,334	\$ 684,124
Contributions to Other Funds	23,935,164	27,089,745	32,241,130	5,151,385
TOTAL	<u>\$ 44,856,944</u>	<u>\$ 46,600,955</u>	<u>\$ 52,436,464</u>	<u>\$ 5,835,509</u>

Golden State Debt Service Fund

201CD24A

These accounts summarize debt service related to several bond issues for the Golden State Project Area, including the 1972, 1978 Series A & B, 1985 Tax Allocation Bonds Series A & B, 1993 Tax Allocation Bonds Series A, and the 2003 Tax Allocation Bonds Series A.

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2007-08	FY 2008-09	FY 2009-10	PRIOR YEAR
MATERIALS, SUPPLIES, SERVICES					
62820	Bond Interest & Redemption	\$ 6,903,568	\$ 5,329,359	\$ 5,427,810	\$ 98,451
62830	Bank Service Charges	24,150	30,000	30,000	
62845	Bond/Cert Principal Redemption	3,780,000	3,595,000	3,565,000	(30,000)
		10,707,718	8,954,359	9,022,810	68,451
CONTRIBUTIONS TO OTHER FUNDS					
85101.0130	Contribution to Fund 130	\$ 676,575	\$ 710,132	\$ 881,012	\$ 170,880
85101.0305	Contribution to Fund 305	4,696,025	4,527,884	5,374,357	846,473
85101.0306	Contribution to Fund 306	8,468,523	10,325,544	11,817,512	1,491,968
		13,841,123	15,563,560	18,072,881	2,509,321
PROGRAM TOTAL		\$ 24,548,841	\$ 24,517,919	\$ 27,095,691	\$ 2,577,772

City Centre Debt Service Fund

202CD24A

These accounts summarize debt service related to the 2003 Series C bond issue for the City Centre Project Area.

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2007-08	FY 2008-09	FY 2009-10	PRIOR YEAR
MATERIALS, SUPPLIES, SERVICES					
62815	Note Interest Expense	\$ 124,460	\$ 124,460	\$ 124,460	
62820	Bond Interest & Redemption	1,001,175	767,570	923,550	155,980
62830	Bank Service Charges	6,300	9,100	9,100	
62845	Bond/Cert Principal Redemption	740,000	865,000	815,000	(50,000)
62856	Tax Sharing		200,000		(200,000)
62900	Property Tax Rebate - Haagen	2,515,726	2,459,074	2,508,255	49,181
62905	Sales Tax Rebate - Haagen	684,431	708,081	722,243	14,162
		5,072,092	5,133,285	5,102,608	(30,677)
CONTRIBUTIONS TO OTHER FUNDS					
85101.0130	Contribution to Fund 130	\$ 267,722	\$ 341,093	\$ 362,984	\$ 21,891
85101.0207	Contribution to Fund 207		301,138	587,738	286,600
85101.0305	Contribution to Fund 305	1,973,470	2,105,522	2,267,465	161,943
85101.0306	Contribution to Fund 306	3,567,401	2,717,799	3,064,804	347,005
		5,808,593	5,465,552	6,282,991	817,439
PROGRAM TOTAL		\$ 10,880,685	\$ 10,598,837	\$ 11,385,599	\$ 786,762

West Olive Debt Service Fund

203CD24A

These accounts summarize debt service for the 2002 West Olive Revenue Bond Series A.

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2007-08	FY 2008-09	FY 2009-10	PRIOR YEAR
MATERIALS, SUPPLIES, SERVICES					
62815	Note Interest Expense	\$ 15,750	\$ 15,750	\$ 15,750	
62820	Bond Interest & Redemption	513,171	513,171	493,406	(19,765)
62830	Bank Service Charges	7,000	2,000	2,000	
62845	Bond/Cert Principal Redemption	435,000	435,000	455,000	20,000
62856	Tax Sharing	221,991	148,729	254,120	105,391
62895	Miscellaneous	3,111,716	3,140,325	3,450,189	309,864
		4,304,628	4,254,975	4,670,465	415,490
CONTRIBUTIONS TO OTHER FUNDS					
85101.0130	Contribution to Fund 130	\$ 218,454	\$ 217,512	\$ 355,499	\$ 137,987
85101.0303	Contribution to Fund 303		2,144,113	2,985,714	841,601
85101.0305	Contribution to Fund 305	1,746,914	1,638,716	2,275,100	636,384
85101.1000	AB 1290 Transfers	156,375	164,751	179,832	15,081
		2,121,743	4,165,092	5,796,145	1,631,053
PROGRAM TOTAL		\$ 6,426,371	\$ 8,420,067	\$ 10,466,610	\$ 2,046,543

South San Fernando Debt Service Fund

204CD24A

These accounts summarize debt service for the 2003 South San Fernando Tax Allocation Bond Series B.

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2007-08	FY 2008-09	FY 2009-10	PRIOR YEAR
MATERIALS, SUPPLIES, SERVICES					
62820	Bond Interest & Redemption	\$ 253,274	\$ 253,274	\$ 246,624	\$ (6,650)
62830	Bank Service Charges	8,800	6,800	6,800	
62845	Bond/Cert Principal Redemption	95,000	95,000	100,000	5,000
62856.1002	Tax Sharing - AB 1290	477,768	95,038	453,789	358,751
62895	Miscellaneous	2,500	417,341		(417,341)
		837,342	867,453	807,213	(60,240)
CONTRIBUTIONS TO OTHER FUNDS					
85101.0130	Contribution to Fund 130	\$ 3,704	\$ 133,709	\$ 150,829	\$ 17,120
85101.0305	Contribution to Fund 305	600,439	512,379	557,128	44,749
85101.0306	Contribution to Fund 306	1,450,763	1,154,423	1,277,817	123,394
85101.1000	AB 1290 Transfers	108,799	95,030	103,339	8,309
		2,163,705	1,895,541	2,089,113	193,572
PROGRAM TOTAL		\$ 3,001,047	\$ 2,762,994	\$ 2,896,326	\$ 133,332

Community Facilities District No. 2005-1

207CD24A

These accounts summarize debt service for the 2005 Community Facilities District which will finance a public parking structure in the Downtown. The parking structure will provide parking spaces required for Phase II of the Burbank Entertainment Village Project, which entails the development of a mixed-use residential/commercial site located across from the new AMC theater complex.

	EXPENDITURES FY 2007-08	BUDGET FY 2008-09	BUDGET FY 2009-10	CHANGE FROM PRIOR YEAR
MATERIALS, SUPPLIES, SERVICES				
62820 Bond Interest & Redemption	\$ 298,637	\$ 298,638	\$ 587,738	\$ 289,100
62830 Bank Service Charges		2,500	4,500	2,000
	298,637	301,138	592,238	291,100
PROGRAM TOTAL	\$ 298,637	\$ 301,138	\$ 592,238	\$ 291,100

REDEVELOPMENT AGENCY

AUTHORIZED POSITIONS

CLASSIFICATION TITLES Full Time	STAFF YEARS 2007-08	STAFF YEARS 2008-09	STAFF YEARS 2009-10	CHANGE FROM PRIOR YEAR
ASST CD DIR-HSNG&RED	1.000	1.000	1.000	
SR REDEV PROJ MGR	2.000	2.000	2.000	
DEPUTY HSG & REDEV MANAGER		1.000	1.000	
REDEVLPMNT PROJ MGR	2.000	1.000	2.000	1.000
HOUSING DEV MGR	1.000	1.000	1.000	
PROJECT & REAL EST MGR	1.000	1.000	1.000	
BUSINESS DISTRICT MANAGER		1.000	1.000	
DOWNTOWN MANAGER	1.000			
COMMUNITY RESOURCES MGR		1.000		-1.000
ADMINISTRATIVE ANALYST I	1.000		1.000	1.000
SR ADMINISTRATIVE ANALYST	1.000			
E RIDSHR&OUTRCH COOR	1.000	1.000	1.000	
SR REAL ESTATE AGENT	1.000	1.000	1.000	
REDEV PROJ ANALYST	3.000	3.000	3.000	
ASST PLANNER	1.000	1.000	1.000	
GRAPHIC ILLUSTRATOR	1.000	1.000	1.000	
HUMAN RESOURCES TECH I	1.000	1.000	1.000	
SR SECRETARY	1.000	1.000	1.000	
HOUSING SERV ASST	1.000	1.000	1.000	
WORK TRAINEE I			1.000	1.000
SR CLERK	1.000	1.000	1.000	
TOTAL FULL TIME	21.000	20.000	22.000	2.000
Part Time		*	*	*
CLERICAL WORKER	0.800 (1)	0.800 (1)	0.800 (1)	
WORK TRAINEE I	0.750 (1)	0.925 (1)		-0.925 -(1)
TOTAL PART TIME	1.550 (2)	1.725 (2)	0.800 (1)	-0.925
TOTAL STAFF YEARS	22.550 (23)	21.725 (22)	22.800 (23)	1.075 (1)

* INDICATES THE NUMBER OF PERSONNEL CORRESPONDING TO THE GIVEN NUMBER OF STAFF YEARS